



 **Horwath HTL**

Hotel, Tourism and Leisure

www.HorwathHTL.com



Helping you succeed with your HTL projects.



- Hotels
- Resorts
- Golf Courses
- Restaurants
- Conference Centers
- Convention and Exhibition Centers
- Clubs
- Spas
- Tourism
- Brand Expansion
- Timeshare/Vacation Ownership
- Tourist Attractions
- Serviced Apartments
- Cruise Ships
- Mixed-Use Development
- Fractional/Vacation Ownership



Horwath HTL can assist you in optimizing results in all stages of your project's life cycle.

Horwath HTL Services

Planning & Development

- Appraisal Reports
- Destination and Large-Scale Project Master Planning
- Facilities Programming
- Highest and Best Use
- Hotel Management Company Selection and Contract Negotiation
- Macro Tourism Analysis
- Market and Financial Feasibility Studies
- Market Entry Strategy
- Product Conceptualization
- Project Capitalization and Financial Structuring
- Residual Land Valuation
- Strategic Planning
- Tourism Planning



Asset Management (Operations)

- Accountability Review
- Asset Management Advisory
- Benchmarking
- Best Practice Analysis
- Capital Expenditure Cost/Benefit Analysis
- Litigation Support
- Loan Underwriting
- Operational Reviews
- Owner Representation
- Property Tax Review
- Reposition Strategy and Analysis



Transactions & Financial Restructuring

- Asset Brokerage
- Asset Valuation
- Corporate Mergers and Acquisition Advisory
- Debt and Equity Sourcing
- Due Diligence
- Insolvency/Receivership
- Investment and Divestment Strategy
- Loan Work-out
- Pre-lending Review
- Strategic Management and Planning
- Transaction Management and Closure

Why Horwath HTL?

Rich History: Founded in 1915 in New York City

Industry Originator: Created the Uniform System of Accounts for Hotels (the industry standard)

Focus: Exclusively HTL Specialized

Global Network: Currently 50 offices in 30 countries
Part of Horwath International with 380 offices in 87 countries

Localized Expertise: Extensive office network affords unique local market understanding

International Perspective: Group interaction yields global view and world-class solutions

Experience: Industry seasoned consultants, real estate brokers, and financial advisors bring unparalleled depth and value to every project

Database: Provides historical and detailed tracking of market performances

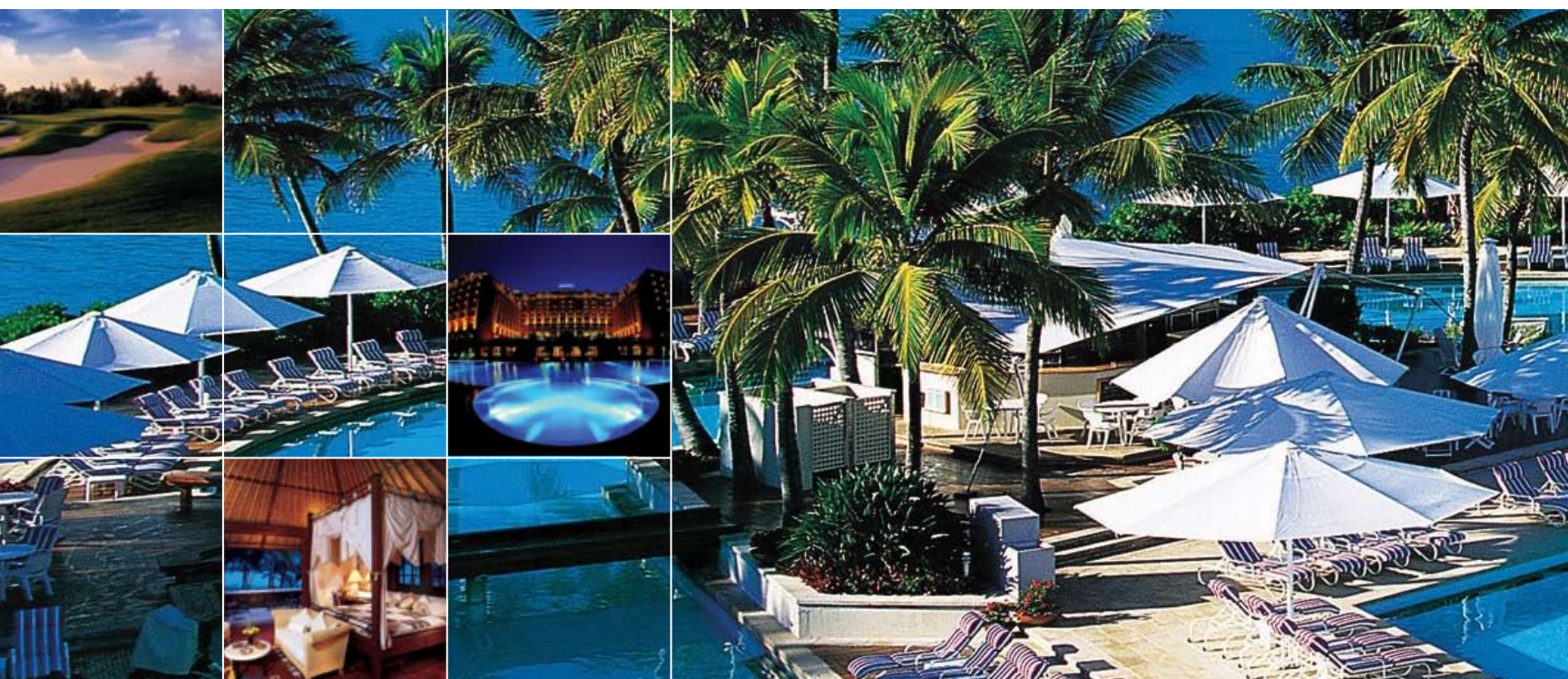
Industry Leader: Recognized around the Globe as the HTL expert for successful projects

A World of difference, one solution – Horwath International.
380 offices in 87 countries.



Visit www.HorwathHTL.com for a current listing of the Horwath HTL offices worldwide.





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